



of brands, excellent customer service and experiences in its department stores, fashion stores and online. Our selection is focused on fashion, beauty and home products and in the Baltics also on the Stockmann Delicatessen. The offering is complemented by partners high-quality products and services. Our vision is to be the marketplace for good life.





STOCKMANN IN 2019

PERSONNEL // JANUARY

STOCKMANN JOINED CAMPAIGN TO PROMOTE SWEDISH LANGUAGE

Since the beginning of 2019, Stockmann has been involved in the Tala gärna svenska med mig project run by Finlandssvenskt samarbetsforum (Swedish-speaking Finns cooperation forum) to encourage the use of the Swedish language. Stockmann employees can choose to wear the Tala gärna svenska med mig (happy to speak Swedish) badge to indicate that they are willing to provide service in Swedish.

REAL ESTATE // JANUARY

OPERATIONS IN RUSSIA COME TO AN END

In January, Stockmann completed the sale of the Nevsky Center shopping centre in St Petersburg to the new owner PPF Real Estate. The divestment of the Nevsky Center property means that the Stockmann Group no longer has any own operations in Russia. Stockmann's department store business in Russia is operated by AO Stockmann, a company that has been owned by Reviva Holdings Limited since February 2016. Stockmann has a license agreement with Reviva on the usage of the Stockmann trademark in Russia until 2023.



STOCKMANN TAKES UP PLASTIC-FREE MARCH CHALLENGE

Stockmann took up the plastic-free March challenge again and during the month it highlighted its actions to reduce plastic use. Reducing plastic is an important and topical part of Stockmann's responsibility work, and Stockmann wants to offer its customers more and more responsible and plastic-free alternatives. In 2019, Stockmann removed single-use plastic containers and cotton buds from its selection.



LINDEX // JULY

LINDEX STARTED WORKING WITH BOOZT

In July, Lindex launched a partnership with the

popular Boozt, which is a major online shop in the Nordic countries. Through this partnership, Lindex will grow its digital business and strengthen its position as a global brand. The Boozt online shop sells Lindex's women's fashion and lingerie and children's clothing.

DEPARTMENT STORES // JUNE

JUMBO DEPARTMENT STORE WILL BE FULLY RENOVATED

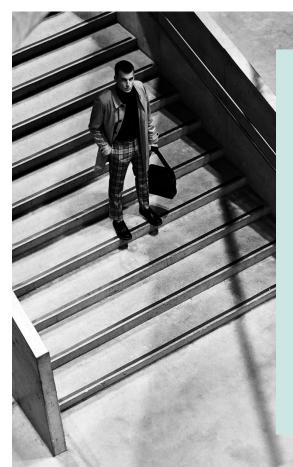
In the summer, Stockmann announced that it would fully redesign its department store in Jumbo, and the renovation is scheduled for completion later this year. After the renovation, the Jumbo department store will offer an extensive and increasingly unique selection of clothes and accessories for women, men and children. In line with customers' wishes, the department store's selection will focus on high-quality and responsible products. In addition to fashion, the new department store will focus on cosmetics. Following the renovation, the beauty world will be enlarged and will have more brands in its selections.



MANAGEMENT // AUGUST

CHANGES IN STOCKMANN'S MANAGEMENT

Jari Latvanen started as CEO of Stockmann in August. At the same time, *Pekka Vähähyyppä* started as Stockmann's CFO.



OFFERING // SEPTEMBER

NEW FASHION BRAND FOR MEN

In September, Stockmann launched the new Construe brand, which offers men stylish and modern clothing and accessories made from durable materials. Construe products are designed at Stockmann's own Design Studio in Pitäjänmäki, Helsinki. The brand's modern and timeless style is created through thoughtful details, such as cuts and highquality materials. Organic cotton and mulesing-free merino wool are favoured in the production of the clothing. The collection includes a range of tops, jeans and trousers, as well as outdoor jackets for work and leisure, and the collection has just been complemented with trendy accessories.

BALTICS // OCTOBER

CRAZYDAYS.COM ONLINE STORE IN THE BALTICS

Last autumn the Crazy Days campaign offered a broad selection of bargains from quality brands also for online shoppers in Estonia and Latvia on the address crazydays.com for the first time. The Crazy Days campaign is extremely popular in Stockmann's department stores in Tallinn and Riga, and also crazydays.com was very welcomed there. Launching an online store at new markets was an important step for Stockmann in the development of digital sales.



MYSTOCKMANN // OCTOBER

LOYAL CUSTOMER PROGRAMME UPDATED

Stockmann's completely new MyStockmann loyal customer programme was launched in October. Stockmann spent a year and a half building the programme together with its partners, based on customer wishes. The launch of MyStockmann has strongly shifted the loyal customer programme to the mobile channel, and the MyStockmann application was downloaded to 100,000 phones already during the first month. Development of the programme will be continued, and Stockmann's goal is to provide loyal customers with constantly renewing functionalities and benefits.

CSR // DECEMBER

CHRISTMAS CHARITY CAMPAIGNS DELIGHT DEPARTMENT STORE CUSTOMERS

Leading up to Christmas, Stockmann and Save the Children organised a charity campaign at the Stockmann department stores in Finland.

Stockmann's customers supported the studies and hobbies of Finnish children with various donation gift cards adding up to a total value of approximately EUR 25,800. In addition, Stockmann was once again involved in the Kotona Asuen Seniorihoiva organisation's Be Father Christmas campaign for senior citizens living at home, which distributes donations of Christmas flowers to senior citizens living at home alone. With the help of the campaign, the Kotona Asuen Seniorihoiva organisation delivered almost 1,700 flowers purchased from Stockmann department stores to senior citizens.

DEPARTMENT STORES WERE RENOVATED

The Tampere department store was renovated during the autumn. A jewellery department was opened on the street level of the department store, with a wide selection of Finnish and international brands. A street fashion section with trendy brands was also completed on the street level, which also includes a sports department in line with the new concept. A new section with design products opened in the home department, which supplemented the department store's furniture and lighting range with highly sought-after design products. The remodelling of the Helsinki department store also started in the summer in the men's department. The women's section, as well as jewellery, accessories and cosmetics departments will be remodelled in 2020.

RENEWAL CONTINUED IN 2019



n 2019, we reworked our strategy and clarified the company's vision, mission and values. Our goal is to turn Stockmann into a marketplace that offers the best and most inspiring selection of fashion, beauty and home products in the retail sector. We focus strongly on providing excellent customer service. We are renewing our selection to better meet the needs of our customers and are extending the range of sustainable brands.

Lindex is investing in growth with a focus of growing both its current business as well as exploring new business opportunities. In 2019, Lindex joined as partner and investor in Closely, a new Swedish underwear brand for women, whose premium products will be launched this autumn. The partnership is part of Lindex's work to create new growth opportunities based on the company's strengths. Lindex continues to develop and strengthen its store network profitability and develop its e-commerce. The fashion company is growing digitally, both through its own channels and together with global online partners.

Last year we pushed forward with the Group-wide rejuvenation program, the results of which are reflected in renewed selection, service and lower cost levels. Both Stockmann and Lindex developed their digital services and used technology to strengthen multichannel retailing. In the summer, dozens of great Online Exclusive partner brands and new product areas which will complement our offering were added to the Stockmann online store. We also introduced more responsible alternatives to our selections in all categories, and significantly increased e.g. the amount of natural cosmetics in our range.

In October, we launched the MyStockmann loyal customer programme, which we have built with our partners based on customer wishes. We also introduced charity and service benefits to the programme. We will continue to develop the programme, and we aim to provide our loyal customers with continuously updated functions and benefits.

The revitalisation of Stockmann's business operations and returning them to profit will furthermore require significant renewals and reduction

of costs. In 2019, we made a number of major and difficult decisions regarding our organisation and our businesses. The sale of the Nevsky Centre shopping centre and and reducing the company's gearing were very important steps for the Stockmann's future. We simplified our organisational structure, and during the summer, the company conducted codetermination negotiations, which resulted in a reduction of employees. The Board of Directors has decided to investigate strategic alternatives for Lindex's ownership. Work in this regard will continue on schedule.

Revenue in 2019 was EUR 960 million. A positive operating result was achieved through the ongoing savings and rejuvenation programme as well as due to good performance by both Lindex and Stockmann. A major part of the savings are already clearly visible in this year's result. The rejuvenation programme continues and our goal is to return our department store operations to a sustainable level by 2021, and strongly develop Lindex in accordance with the guidelines of the approved strategy.

I would like to thank Stockmann's and Lindex employees for their commitment to renewal of business and operating models and to serving our customers in the best possible way. I would like to thank our customers, shareholders and other stakeholders for their cooperation and trust. I started as CEO in August and will continue the purposeful work together with our employees and partners. A number of projects are ongoing to achieve a change in direction. I started as CEO in August and will continue the purposeful work together with our employees and partners to achieve a complete change in direction for Stockmann. This will allow us to achieve our goals and give our customers a feeling that lasts every day.

JARI LATVANEN

Chief Executive Officer @LatvanenJari

UNIQUE CUSTOMER EXPERIENCES

STRATEGY 2019–2021 // In 2019 Stockmann reworked its strategy and launched a new and more definitive vision, mission and values. Both Stockmann and Lindex focus strongly on their loyalty schemes, excellent customer experiences, the multichannel

approach and a sustainable range.

STOCKMANN – THE MARKETPLACE FOR A GOOD LIFE

The transformation of the retail sector is constant, global market conditions fluctuate, competition intensifies, and consumer behaviour and consumer habits change. In order to respond to these matters, Stockmann renewed its strategy in summer 2019. Stockmann aims to be the marketplace for a good life and its customers' primary source of inspiration for fashion, beauty and the home. Excellent customer service and a high-quality customer experience form the core of all activities.

The company is focusing on increasing its share among its selected customer groups: modern working professionals, and social and classic shoppers. The updated MyStockmann loyal customer programme was launched in October 2019, and the programme will be developed further in cooperation with partners and customers. The aim is to create a comprehensive MyStockmann customer experience in the department stores and online, which will include a high-quality range of products, the latest trends, varied services and experiences, an inspiring shopping environment and personalised discounts.

Stockmann offers a wide, up-to-date selection of products from both Finnish and international top brands. It will extend its high-end Premium range while also stocking more designer brands. Customers will also have a growing selection of products from sustainable brands, and various services, such as fashion and beauty services, will be added. Stockmann's own products will be complemented by the products and services of its many partners, both in-store and online.

Stockmann is constantly improving its department store concepts, premises and services in order to offer inspiration and unique customer

experiences and to stand out from its competitors. The strong focus on digital services will continue, and they will be utilised even more in the department stores. Stockmann.com is currently being renewed and the aim is for the new online store to provide an improved shopping experience by offering more personalised discounts and services, as well as new features.

LINDEX – EMPOWER AND INSPIRE WOMEN EVERYWHERE

The Lindex strategy for 2020–2023 is focused on further strengthening the Lindex brand, its international growth and, in particular, on the digital transformation. Lindex has a strong market position in the Nordic countries, rapidly growing online sales, a well-performing and flexible store network, and growing profitability.

Lindex offers inspiring and affordable fashion for the fashion interested and conscious women. The assortment includes women's wear, lingerie, kids' wear and cosmetics. Based on Lindex's higher purpose to empower and inspire women everywhere Lindex launched, during 2019, its sustainability promise – to make a difference for future generations. The promise is divided into three areas; empower women, respect the planet and ensure human rights. Lindex international operations are based on its own and franchising stores. Lindex also sells its products online all over the world through third party collaborations.

OUR STRATEGY



OUR VISION //

The marketplace for a good life

OUR PATH TO SUCCESS //

- Winning big in target groups
- · Strengthening offering
- · Upgrade online
- Customer engagement











Partner products & services complementing the offering

Class leading

OUR 4 MUST-WIN BATTLES //

Stockmann United: Lean ⁸⁰ Stockmann United: Lean ⁸⁰

OUR MISSION //

We make a new impression. Every day.



OUR BUSINESS //

STOCKMANN

Leading-edge & premium, seamless customer experience

Inspiring & affordable fashion





Focus on customer

I understand, inspire and solve



Act with courage

I dare, renew and decide



We work together

I care, participate and achieve

BUSINESS DIVISIONS IN BRIEF

STOCKMANN, FOUNDED IN 1862, is a Finnish listed company engaged in the retail trade. The Group has two business divisions, Stockmann and Lindex. It has about 43 400 shareholders and a personnel of about 7000. Excellent customer service and a high-quality customer experience form the core of all activities. The selection is focused on fashion, beauty and home.

REVENUE / EUR mill.

960.4

1018.8 (2018)

OPERATING RESULT* / EUR mill.

* Adjusted

29.0

28.4 (2018)



REVENUE / by division

LINDEX	60%
STOCKMANN	40%



8

DEPARTMENT STORES

464

FASHION STORES

3

DEPARTMENT STORE PROPERTIES

REVENUE / by market

FINLAND 38%
SWEDEN & NORWAY 46%

BALTICS, RUSSIA
& OTHER COUNTRIES 16%



OPERATIONS IN

23

COUNTRIES



LINDEX

In its stores and online store, Lindex offers world-class fashion experiences and a wide selection of women's wear, kid's wear, lingerie and cosmetics.

REVENUE / EUR mill.

575.8

589.9 (2018)

OPERATING RESULT* / EUR mill.

34.8

30.4 (2018)

SALES / By merchandise area

WOMEN'S FASHION	33%
LINGERIE	28%
KIDS WEAR	35%
COSMETICS	4%

REVENUE / By market area

SWEDEN & NORWAY	76%
FINLAND	12%
BALTICS & OTHER	
COUNTRIES	12%

STOCKMANN

Stockmann offers high-quality selections of international brands, professional customer service and excellent customer experiences in modern and inspiring multichannel shopping environments.

REVENUE / EUR mill.

429.0 (2018)

OPERATING RESULT* / EUR mill.

-17.8

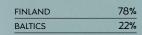
1.5 (2018)

* Adjusted

SALES / By merchandise area

FASHION	55%
BEAUTY	18%
HOME	16%
FOOD	11%

REVENUE / By market area











GROWING BRAND PORTFOLIO AND REVAMPED SHOPPING ENVIRONMENT

During 2019, Stockmann introduced numerous new and exciting brands and revamped its fashion departments. Lindex has expanded its collaboration with popular online stores.

FASHION, SHARE OF GROUP'S SALES

80%

n the autumn, the fashion range in the department stores in Finland and the Baltic countries was supplemented with Stockmann's own Construe brand for men. Construe products are designed at Stockmann's Design Studio in Pitäjänmäki in Helsinki. The collection includes a selection of tops, jeans and trousers and outdoor jackets for work and leisure, and will be complemented this spring with stylish accessories, such as bags, wallets and sunglasses. Durable materials, such as organic cotton and mulesing-free merino wool, are favoured in the production of the clothes.

Responsible materials feature prominently in the clothes of Stockmann's other own brands in addition to Construe and in Lindex's fashion products. In 2019, responsible materials accounted for 46% of the materials used in Stockmann's own brand fashion, an increase of 16% on the previous year, and 73% of jersey garments were made of more sustainable cotton. 65% of Lindex's collections are currently made from responsible materials, and 98% of cotton products are organic cotton. Both Stockmann and Lindex aim to further increase the share of responsible materials.

Over the past year, extensive remodelling was carried out at Stockmann's department stores to refresh the shopping environments. Several floors of the Tampere department store were renovated during the autumn, and a new jewellery department, a completely new street fashion section and an expanded home design department were opened.

The men's department at the Helsinki department store was given a new look during the late summer, and a new denim shop was opened in the women's department. The remodelling of the Helsinki department store will continue this year in several departments. The Jumbo department store will also be renovated from top to bottom, with completion scheduled for the end of the year.

Lindex is investing in digital growth and in July launched a partnership with the popular Boozt online store. This year, cooperation with Zalando began. In addition to these, Lindex fashion is also sold by ASOS and Nelly online stores.



/ During 2019, Stockmann's fashion selection was supplemented with numerous new Finnish and international fashion brands, and the responsible selection was expanded further. The women's department now includes fashion brands such as Arela, Rodebjer, Uhana Design, Karl Lagerfeld, Kate Spade and NA-KD, while the men's department includes brands such as Napapijri, John Varvatos, Colmar, Cedrico and Billebeino and the Children's selection has been complemented with the sustainable products of the Finnish Kaiko and Moiko brands. Since the summer, Stockmann's online store selection has also been supplemented with the products of the Online Exclusive partner brands, and in the department stores the selection has been enriched with several interesting pop-up shops. /

beauty selection includes plenty of choices from Finnish and international topquality brands.



NATURAL COSMETICS, FRAGRANCES AND HOLISTIC WELL-BEING

Stockmann wants to inspire its customers with a versatile and contemporary beauty selection that brings a sense of wellbeing and a touch of sparkle to every day.

BEAUTY, SHARE OF GROUP'S SALES

10%

onsumers are interested in the ingredients used in beauty products, veganism and certifications. During the year 2019, Stockmann focused on its selection and on developing the expertise of its beauty personnel. It also focused on ensuring that the product information in stockmann.com is up to date and that the content is inspirational.

During the year, the wellness and the natural cosmetics selections were supplemented with Erborian, Huxley, The Ordinary and Ole Henriksen. The natural skin care brand for men Rokua has also been available at Stockmann since the end of 2019. The popularity of natural cosmetics is also reflected in customers' interest in selective salon cosmetics, and the hair care product range was complemented during the year with new vegan brands such as Maria Nila and Wedo.

Stockmann invests heavily in its selective beauty selection of top brands and also focuses on increasing the supply of high quality fragrances. Many relatively recent brands, such as Jo Malone and Tom Ford, previously found at the Helsinki department store and on stockmann.com, were included in the selections of other Stockmann department stores over the past year, either as part of a permanent selection or as pop ups..

Another piece of good news in 2019 was that Stockmann introduced the popular skin care brand Kiehl's, for which it has exclusive sales rights in Finland, to the selections of its Tapiola, Itis and Jumbo department stores, and now the brand is available in all department stores in Finland.

In 2020, in addition to the areas mentioned above, Stockmann will continue to develop its premium beauty range based on customer wishes and focus on providing inspiring new brands and products at department stores and stockmann.com.

Lindex offers an extensive selection of make-up and make-up accessories under its own brand. All of Lindex's skincare products fulfil the requirements of the Nordic Swan Ecolabel, and they also come with Lindex's own Sustainable Choice label.



/ Stockmann offers a variety of **beauty services** in its department stores. Customers can book a time for different makeup services, such as instant and wedding makeups, or makeup and skincare advices. Appointments can be made quickly at stockmann. com, in stores or by phone. The services are also part of the renewed MyStockmann loyalty program, which includes service benefits for makeup bag updating and eyebrow styling, for example. /



EVERYTHING YOU NEED FOR A RELAXED HOME

Stockmann's extensive range of durable home products inspires all those interested in interior design to create a comfortable and personalised environment at home.

HOME, SHARE OF GROUP'S SALES

6%

FOOD, SHARE OF GROUP'S SALES

4%

n 2019, home decor trends focused on the Nordic lifestyle, as well as life-long choices that stand the test of time, with a laid-back, rugged feel. These trends were reflected at Stockmann in the popularity of Nordic brands and in the success of high-quality, sustainably-produced products. In line with this, Stockmann supplemented its home selection during the year with, for example, the spectacular textiles of Finnish designer Klaus Haapaniemi and the unique furniture and interior decoration products of Danish brands Muubs and Warm Nordic. A new addition to the home range was Kreafunk, a manufacturer of stylish home appliances.

Since the summer, Stockmann's comprehensive range of home products has been complemented in stockmann.com with its partners' Online Exclusive products. The Online Exclusive range, available only in the online store, includes many Finnish and sustainable interior brands, such as Poiat, Made by Choice and Luin Living.

Stockmann participated for the third time in the Habitare furniture, interior decoration and design fair that is held each autumn with its own Casa Stockmann label, which displays the Design from Finland label, an indication of Finnish design. Casa Stockmann's diverse product family continued to grow over the year: the range now also includes large wool rugs, the range of small furniture was expanded, and the range of responsible textiles was complemented with new products, such as a set of towels made from organic cotton and a GOTS-certified range of bed linen. In 2020, Stockmann will continue focus on the development of Casa Stockmann and Villa Stockmann, and many new products are expected during the year.

In early 2020 Lindex launched its new home collection. Lindex Baby Home includes everything from soft bedding, practical storage baskets and decorative pennants to comfortable terry towels, cosy baby blankets and pillows. The collection is made from GOTS certified organic cotton and recycled polyester.



✓ A virtual reality shopping experience, jointly produced by Stockmann, MobilePay and Zoan, took guests of the Slush event organised in November on a virtual tour of the Finnish design in Stockmann's selections. The store was built using virtual reality technology and was combined with payment and delivery of the physical product. For Stockmann, the VR store at Slush was a successful experiment, and as a result it will continue to explore the possibilities of virtual reality. ✓



FINANCIAL PERFORMANCE IN 2019

he Stockmann Group's revenue in 2019
was EUR 960.4 million (1 018.8), down 4.5%
in comparable currency rates. Adjusted
operating result was EUR 29.0 million (28.4,
or 10.4 excluding Nevsky Centre). The positive
operating result was achieved through the rejuvenation
program and ongoing savings and the improved
performance of both Lindex and Stockmann. The
divestment of the Nevsky Centre property was completed
in January 2019. Lindex had a strong full-year result with
increased profitability in all markets, sales channels and
business areas. In August, the Board of Director's decided
to investigate strategic alternatives for Lindex ownership.

In 2019 we made several significant organisational and business decisions that contributed to lower revenue. The Stockmann division's business remained loss-making for the full-year, however the last quarter was profitable. At the year-end Stockmann issued hybrid bond capital securities of EUR 21 million by a further issue pursuant to the terms and conditions of its outstanding EUR 85 million hybrid bond, and deferred the hybrid bond payment. Stockmann renegotiated the terms for its long-term credit facilities with banks during the last quarter.

Adjusted earnings per share were EUR -0.63 (-0.22). The Board of Directors proposea that no dividend be paid for the financial year 2019.



KEY FIGURES

	2019	2018
REVENUE, EUR mill.	960.4	1 018.8
GROSS MARGIN, per cent	56.3	56.9
EBITDA, adjusted, EUR mill.	168.6	84.3
OPERATING RESULT, EUR mill.	13.3	-5.0
– Adjusted, EUR mill.	29.0	28.4
ADJUSTMENTS TO OPERATING RESULT, EUR mill.	-15.6	-33.4
NET FINANCIAL COSTS, EUR mill.	52.7	34.6
RESULT BEFORE TAX, EUR mill.	-39.3	-39.6
RESULT FOR THE YEAR, EUR mill., continuing operations	-54.3	-43.7
EARNINGS PER SHARE, undiluted, EUR	-0.84	-0.68
- Including discontinued operations, EUR	-	-0.70
CASH FLOW FROM OPERATING ACTIVITIES, EUR mill.	102.3	82.9
CAPITAL EXPENDITURE, EUR mill.	33.8	29.3
NET GEARING, per cent	112.4	64.5
EQUITY RATIO, per cent	38.1	46.2
EQUITY PER SHARE, EUR	11.12	11.71
PERSONNEL, average	7 002	7 241





CONTACT INFORMATION

Corporate Management

Stockmann plc P.O. Box 220 (Aleksanterinkatu 52 B) FI-00101 Helsinki, Finland Tel. +358 9 1211

Stockmann & Group's shared functions

Stockmann plc P.O. Box 70 (Takomotie 1–3) FI-00381 Helsinki, Finland Tel. +358 9 1211

Contact information for the purchasing offices stockmanngroup.com

Communications and CSR

Media Desk, tel. +358 50 389 0011 (9 a.m.-4 p.m. on working days) info@stockmann.com investor.relations@stockmann.com

stockmann.com

Customer service: asiakaspalvelu@stockmann.com Tel. +358 9 1211

Contact information for the department stores:

Finland: stockmann.com Estonia: stockmann.ee Latvia: stockmann.lv

Lindex

Box 233 (Nils Ericsonsplatsen 3) 40123 Gothenburg, Sweden Tel. +46 31 739 5000

lindex.com

Customer service: customerservice-eng@lindex.com Tel. +358 800 130 730



ANNUAL GENERAL **MEETING**

The Annual General Meeting 2020 of the shareholders of Stockmann plc will be held on Wednesday 18 March 2020 at 14:00 in the Finlandia Hall, Mannerheimintie 13, Helsinki, Finland. Registeration is due by 13 March 2020 at 16:00. Read more on matters related to the AGM at stockmanngroup.com:

- Notice to the AGM
- Registration for the AGM
- Proposals for the AGM



READ MORE

in the Governance Review at year2019.stockmanngroup.com

FOLLOW US











facebook.com/stockmannCOM instagram.com/stockmanncom fi.pinterest.com/stockmanncom/ linkedin.com/company/stockmann-oyj-abp twitter.com/stockmannFI flickr.com/photos/stockmanngroup youtube.com/stockmannCOM

LINDEX

facebook.com/lindex instagram.com/lindexofficial linkedin.com/company/lindex twitter.com/lindexofficial youtube.com/lindex



IR CALENDAR IN 2020

18 March 2020 Annual General Meeting

30 April 2020 January-March interim report

24 July 2020 January-June half year report

30 October 2020 January-September interim report



Aleksanterinkatu 52 B P.O. BOX 220 FI-00101 Helsinki, Finland Tel. +358 9 1211 stockmann.com stockmanngroup.com